

AGN:
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SPRING SEMESTER 2023

INTERNATIONAL FINANCE

ANSWER 2 OF THE FOLLOWING 6 QUESTIONS.

Your answers should be no longer than 6 pages (per question) (at approximately 250 words per page).

EACH QUESTION COUNTS FOR 50% OF THE EXAM GRADE.

The course materials should provide sufficient material for your answers. Please provide brief citations to the course materials for your examples (e.g. International Finance, Sovereigns 1, p. 21).

Note that there is some potential for overlap in answers to these questions. Avoid substantial overlap in your answers, because, as a general rule, you will only get credit once for each piece of information you give me. Note also that, if you incorporate information in one answer into the other answer, for example by writing "see above", or "see answer to Question x" in your second answer, your grade for the second answer may suffer.

ANSWER 2 OF THE FOLLOWING 6 QUESTIONS.

1. “The proceeds of foreign public corruption travel across national borders and can affect economies and political systems far from the origin of the proceeds.... In the United States, the proceeds of foreign public corruption can distort our markets, taint our financial system, and can erode public trust in government institutions.” FinCEN Advisory on Kleptocracy and Public Corruption (April 14, 2022)).

Discuss.

2. Discuss the extent to which rules that have an impact on transnational financial activity should be harmonized. In your answer you may focus on a narrow or broader set of regulatory issues.

3. Based on your reading this semester, what problems do you see in the international sanctions regime (including multilateral and unilateral sanctions measures)?

4. Is it possible to achieve a satisfactory balance between encouraging financial innovation and protecting consumers and the financial system?

5. If you could fix one problem in international finance that you learned about in this class, what would it be, and why?

6. “Terms such as “domestic transaction” and “extraterritoriality” are hard to define.” Do you agree (give reasons)?