

**AGN:**  
**Caroline Bradley**

**SPRING SEMESTER 2023**

## **CLIMATE FINANCE**

**ANSWER 2 OF THE FOLLOWING 6 QUESTIONS.**

Your answers should be no longer than 6 pages (per question) (at approximately 250 words per page).

**EACH QUESTION COUNTS FOR 50% OF THE EXAM GRADE.**

The course materials should provide sufficient material for your answers. Please provide brief citations to the course materials for your examples.

**Note that there is some potential for overlap in answers to these questions. Avoid substantial overlap in your answers, because, as a general rule, you will only get credit once for each piece of information you give me. Note also that, if you incorporate information in one answer into the other answer, for example by writing "see above", or "see answer to Question x" in your second answer, your grade for the second answer may suffer.**

## ANSWER 2 OF THE FOLLOWING 6 QUESTIONS.

1. Write a critical assessment of 2 of the readings you have studied in this class.
2. What are the implications of climate change for securities disclosure rules?
3. What do you consider to be the most significant challenge in addressing climate change through finance and financial regulation?
4. Do you think that pension fund fiduciaries should be able to take ESG factors, or sustainability more specifically, into account in making investment decisions? Give reasons for your answer.
5. How do divestment campaigns and climate litigation affect our ability to address climate change through the financial system?
6. During the semester we learned about voluntary actions by financial institutions and trade associations to address climate change (voluntary carbon markets, green bond standards, ESG ratings) and the responses of financial regulators and policy-makers to these initiatives. Do you think that regulation of these sorts of initiatives is necessary?