

**AGN:**  
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**SPRING SEMESTER 2023**

## **CLIMATE FINANCE**

**ANSWER 2 OF THE FOLLOWING 6 QUESTIONS.**

Your answers should be no longer than 6 pages (per question) (at approximately 250 words per page).

**EACH QUESTION COUNTS FOR 50% OF THE EXAM GRADE.**

The course materials should provide sufficient material for your answers. Please provide brief citations to the course materials for your examples.

**Note that there is some potential for overlap in answers to these questions. Avoid substantial overlap in your answers, because, as a general rule, you will only get credit once for each piece of information you give me. If you incorporate information in one answer into the other answer, for example by writing "see above", or "see answer to Question x" in your second answer, your grade for the second answer may suffer.**

## ANSWER 2 OF THE FOLLOWING QUESTIONS.

### 1. Either

(a) Neil Gunningham has suggested that central bankers and financial regulators may be able to be more effective than other actors in accelerating a low-carbon transition. Based on the readings for this class, and giving reasons for your conclusion, explain whether and why you agree or do not agree.

### OR

(b) Assess the significance of public-private co-operation in climate finance and its regulation.

2. What are the implications of climate change for securities disclosure rules?

3. What do you consider to be the most significant challenge in addressing climate change through finance and financial regulation?

4. Discuss the problem of defining terms such as sustainable, green, and high-quality carbon credit.

5. Banking and insurance regulators have encouraged the institutions they regulate to focus on identifying and managing risks relating to climate change, while ensuring affordable access to financial services. Are these two aims reconcilable?

6. We have seen that climate finance involves issues relating to the availability of data relating to climate change and to the need to ensure verification or assurance of data and claims. Explain how the materials you read address these issues.