

AGN:
Caroline Bradley

SPRING SEMESTER 2022

INTERNATIONAL FINANCE

ANSWER 2 OF THE FOLLOWING 6 QUESTIONS.

Your answers should be no longer than 6 pages (per question) (at approximately 250 words per page).

EACH QUESTION COUNTS FOR 50% OF THE EXAM GRADE.

The course materials should provide sufficient material for your answers. Please provide brief citations to the course materials for your examples (e.g. International Finance, Sovereigns 1, p. 21).

Note that there is some potential for overlap in answers to these questions. Avoid substantial overlap in your answers, because, as a general rule, you will only get credit once for each piece of information you give me. If you incorporate information in one answer into the other answer, for example by writing "see above", or "see answer to Question x" in your second answer, your grade for the second answer may suffer.

ANSWER 2 OF THE FOLLOWING 6 QUESTIONS.

1. “In today’s globalized world, corrupt actors bribe across borders, harness the international financial system to stash illicit wealth abroad, and abuse democratic institutions to advance anti-democratic aims...Across an ever-more connected and digital world, corrupt actors exploit oversight and regulatory weaknesses in jurisdictions around the world to divert and hide the proceeds of their acts. And by leaving their financial systems vulnerable to illicit assets—through anonymous shell companies, opaque transactions, and under-regulated professional service providers — rule-of-law-based societies continue to provide entry points for corrupt actors to launder their funds and their reputations.” (The White House, United States Strategy on Countering Corruption, December 2021)
Discuss.
2. Did the Supreme Court’s judgment in *Morrison v National Australia Bank* address a problem that needed to be solved? Did it solve it?
3. Based on your reading this semester, what problems do you see in the international sanctions regime (including multilateral and unilateral sanctions measures)?
4. Fintech requires policy-makers to balance the promotion of innovation with the protection of consumers of financial services and the financial system. What difficulties do you think there are in trying to achieve this balance?
5. If you could fix one problem in international finance that you learned about in this class, what would it be and why?
6. Explain what you learned about the links between money, law, and geography in this class.