

**AGN:**  
**Caroline Bradley**

**SPRING SEMESTER 2019**

## **INTERNATIONAL FINANCE**

**ANSWER 2 OF THE FOLLOWING 5 QUESTIONS.**

Your answers should be no longer than 6 pages (per question) (at approximately 250 words per page).

**EACH QUESTION COUNTS FOR 50% OF THE EXAM GRADE.**

The course materials should provide sufficient material for your answers. Please provide brief citations to the course materials for your examples (e.g. International Finance 2, p. 10).

**Note that there is some potential for overlap in answers to these questions. Avoid substantial overlap in your answers, because, as a general rule, you will only get credit once for each piece of information you give me. If you incorporate information in one answer into the other answer, for example by writing "see above", or "see answer to Question x" in your second answer, your grade for the second answer may suffer.**

1. Legal rules, such as rules relating to money-laundering or sanctions measures, often require financial firms to help in the achievement of a range of social or political goals. With examples, discuss whether and/or when it is appropriate to expect financial firms to implement public policy.
2. **Either**  
  
(a) Based on the materials we read this semester, discuss the extent to which rules that have an impact on transnational financial activity should be harmonized. In your answer you might focus on a narrow or broader set of regulatory issues.  
  
**Or**  
  
(b) Issues of financial regulation become more complicated when they are transnational. With examples, discuss what you have learned about complexity as an issue in international finance this semester.
3. Discuss any **two** cases we read during the semester and explain why they are important..
4. Write a critical analysis of the issues you have learned about in this course relating to **one** of the following topics:
  - a. sovereign debt
  - b. fintech
  - c. climate change/climate finance.
5. If you could fix one problem in international finance that you learned about in this class, what would it be and why?