UCC

lost profitdifferences between contract price and market price/resale/cover lost volume seller

deposits (2-718(2), 2-711)

action for price (2-709) specific performance (2-716)

PROBLEMS:

Liquidated damages

Causation

Quantification

- lost profits in new business
- non-economic benefits

RELIANCE DAMAGES

EXPECTATION DAMAGES

incidental/ LOST PROFIT

consequential PLUS damages MINUS

(2-715)

RESTATEMENT

§347 value of other party's performance plus incidental/consequential minus costs avoided

lost volume seller

duty to mitigate

specific performance §357